

THE BIG IDEA

An Entrepreneurial Grant

Sponsored by GLCCNV and Cox Business

What do Facebook, DreamWorks, PayPal, and Apple have in common? Each was founded or co-founded by someone from the LGBTQ community. With an estimated 1.6 million LGBTQ-owned businesses in the U.S., it's not surprising that LGBTQ people have built some of the most successful companies on earth. That being said, everyone must start somewhere.

We know that 2020 has been tough on businesses big and small, and because of these circumstances, you may be putting off one of your big ideas to bring your business to the next level. If you were given \$5,000 to improve your business, how would you spend it? Now's your chance.

"The Big Idea", An Entrepreneurial Grant Sponsored by GLCCNV and Cox Business, offers financial assistance to get your big idea off the ground. The financial award is intended to help a current or future small business owner (who is also a member of the GLCCNV) with an investment in their business and facilitating bringing their big idea to fruition.

One \$5,000 grant award is available for the best "Big Idea". The grant will be awarded in check form, made payable directly to the business.* Statewide applications will be reviewed by a panel of members from the Chamber, Cox Business, Cox Diversity Council, and respected business leaders.

In addition to the financial award, the recipient will receive mentoring from GLCCNV President Tim Haughinberry, prominent leaders within Nevada's LGBTQ+ business community and Cox Business. Having someone to listen, share experiences, and pass-on knowledge is a privilege for our mentors and an invaluable tool for new business owners.

"The Big Idea", An Entrepreneurial Grant Sponsored by GLCCNV and Cox Business, considers many factors when assessing applicants, including:

- A proven track record of leadership and community involvement
- Strong academic and/or work experience
- An entrepreneurial spirit
- Working for the betterment of the LGBTQ+ community
- "Out" as a person who identifies as LGBTQ+
- A full-time resident of the State of Nevada (minimum two years)
- Intent to use funds toward the start-up costs of a local business or as an infusion to an existing business with a panel approved business plan
- Financial need

Completed scholarship applications are due by 5 p.m. (PST) on March 19, 2021, to info@glccnv.org

**Participant must be an owner of a registered business.*

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Grant Application

Please complete and submit in PDF format no later than 5 p.m. (PST) on March 19, 2021,
via email to info@glccnv.org

SECTION I: APPLICANT INFORMATION

Submission Date:

Contact Information

Name:

Email:

Contact Phone:

Work Phone:

Address:

Street Address:

City:

State / Province:

Country:

Business Information

Business Name:

Business Website URL:

"Big Idea" Name:

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SECTION II: BASE CRITERIA

Please Check each of the following to confirm your agency is in compliance:

Agency is a member of the GLCCNV

Agency is a full-time resident of the State of Nevada (minimum two years)

Agency has a solid and uncontroversial reputation

Project will be ready for implementation within one year of being named the Entrepreneur Grant Recipient

If costs of project or budget change from what is originally submitted, GLCCNV must be notified

Participant is the owner of a registered business

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SECTION III: "THE BIG IDEA" DESCRIPTION

In 300 words or less, explain your "Big Idea" pitch and how the grant would assist you to create or grow your business. Keep in mind:

1. Project purpose
2. Steps required before implementation
3. Project plan and timeline
4. Project administration and operation
5. Evaluation criteria for success and measurable goals
6. Cost and plan for sustainability
7. Specific use of grant funds
8. Proposed payment plan (timeline and explanation) for grant funds
9. How grant would assist you to create/grow your business

Please save and submit this PDF to info@glccnv.org no later than 5 p.m. (PST) on March 19, 2021.